

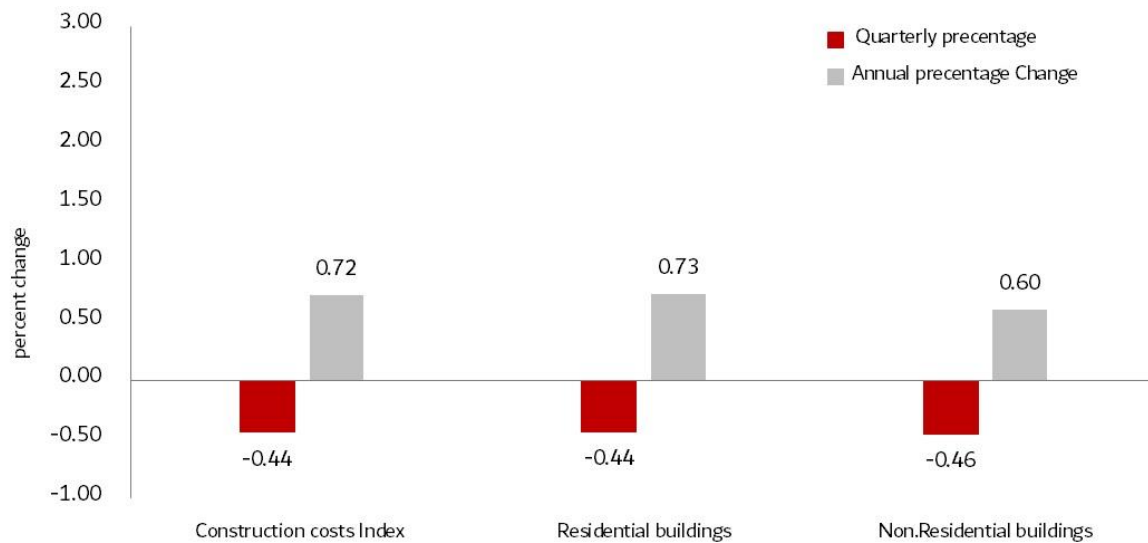
| Construction Costs Index

| Second Quarter 2019 – Emirates of Dubai

Construction Costs Index decreased by 0.44% during the Second Quarter 2019 Compared to the First Quarter 2019. The Construction Costs decreased by 0.44% for Residential buildings and decreased by 0.46% for Non-residential buildings.

Upon comparing the index in Second Quarter 2019 to the same period of 2018, Noted the Constructions Costs increased by 0.72% due to the increased of the Residential buildings by 0.73% and Non-residential buildings by 0.60%.

| Construction Costs Index and percentage Change – Second Quarter 2019



Construction Costs Index and percentage Change – Second Quarter 2019

2012=100

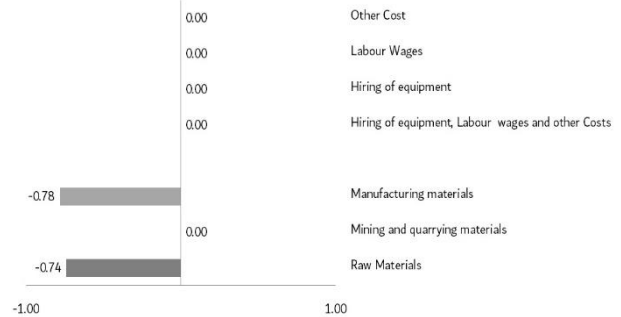
Title	Construction Cost Index For Second Quarter 2019			Percentage Change in Second Quarter 2019 Compared to Second Quarter 2018			Percentage Change in Second Quarter 2019 Compared to First Quarter 2019		
	Residential buildings	Non-Residential buildings	Construction Cost Index	Residential buildings	Non-Residential buildings	Construction Cost Index	Residential buildings	Non-Residential buildings	Construction Cost Index
General Index	108.10	106.82	107.83	0.73	0.60	0.72	-0.44	-0.46	-0.44
Raw Materials	107.55	105.81	107.20	-0.73	-0.78	-0.74	-0.71	-0.85	-0.74
Mining and quarrying materials	148.86	149.22	148.92	1.31	1.26	1.30	-	-	-
Mining Activities and Quarrying	148.86	149.22	148.92	1.31	1.26	1.30	-	-	-
Manufacturing materials	105.80	104.29	105.49	-0.85	-0.88	-0.86	-0.75	-0.90	-0.78
Wood and Wood Products, except furniture	101.95	101.94	101.95	-1.39	-1.36	-1.39	-1.64	-1.62	-1.64
Refined Petroleum Products	70.02	70.02	70.02	-1.06	-1.06	-1.06	8.47	8.47	8.47
Chemicals and Chemical Products	103.64	103.65	103.64	3.33	3.34	3.33	-0.20	-0.20	-0.20
Rubber and Plastics Products	103.87	103.75	103.83	-1.26	-1.53	-1.35	-1.10	-1.42	-1.20
Other Non-Metallic Mineral Products	108.22	106.92	107.94	-0.89	-0.66	-0.84	-1.29	-1.37	-1.30
Basic Metals	82.64	82.74	82.66	-7.02	-7.12	-7.04	-0.68	-0.82	-0.71
Fabricated Metal Products, except Machinery and Equipment	131.81	127.22	131.32	0.76	0.59	0.75	0.07	0.08	0.07
Computers, Electronic and Optical products	87.48	86.08	87.20	-4.42	-5.06	-4.55	-2.16	-2.48	-2.23
Electrical Equipment	104.29	103.33	104.10	-2.44	-2.36	-2.43	0.37	0.24	0.35
Other Machinery and Equipment	110.19	108.66	109.87	2.22	1.84	2.14	-	-	-
Furniture	119.33	119.30	119.32	-	-	-	-	-	-
Hiring of equipment, Labor wages and other Costs	108.97	108.00	108.77	3.14	2.23	2.96	-	-	-
Hiring of equipment	99.90	99.90	99.90	-2.99	-2.99	-2.99	-	-	-
Labor Wages	110.16	110.16	110.16	4.13	4.13	4.13	-	-	-
Other Cost	100.00	100.00	100.00	-	-	-	-	-	-

Construction cost in Second Quarter 2019 compared to the First Quarter 2019

General construction costs

The prices of raw materials and materials used in construction of buildings decreased by 0.74% due to decreasing in the price of Manufacturing materials by 0.78%.

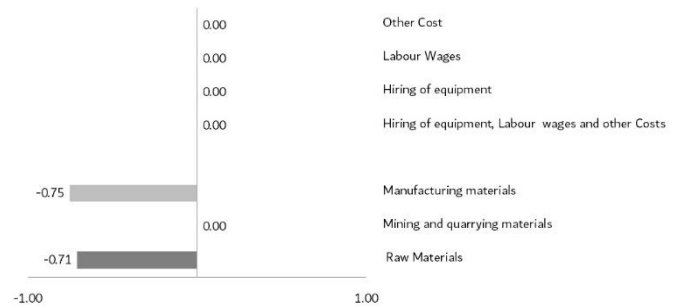
While the prices of wages, equipment, labor and other costs Stabilized at previous levels.



Residential buildings

The prices of raw materials and materials used in construction of Residential buildings decreased by 0.71% due to decreasing in the price of Manufacturing materials by 0.75%.

While the prices of wages, equipment, labor and other costs Stabilized at previous levels.



Non-residential buildings

The prices of raw materials and materials used in construction of Non-residential buildings decreased by 0.85% due to decreasing in the price of Manufacturing materials by 0.90%.

While the prices of wages, equipment, labor and other costs Stabilized at previous levels.

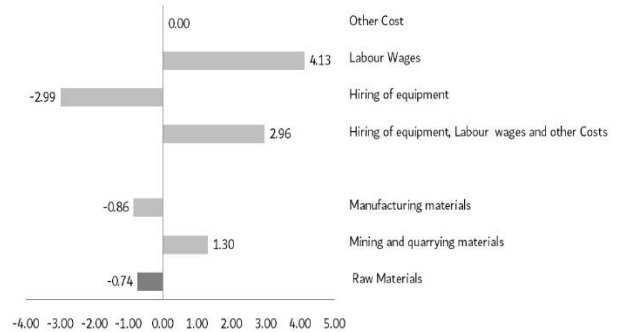


Construction cost in Second Quarter 2019 compared to the Second Quarter 2018

General Construction costs

The prices of raw materials and materials used in construction of buildings decreased by 0.74% as a result of the decreasing in the group of Manufacturing materials by 0.86%.

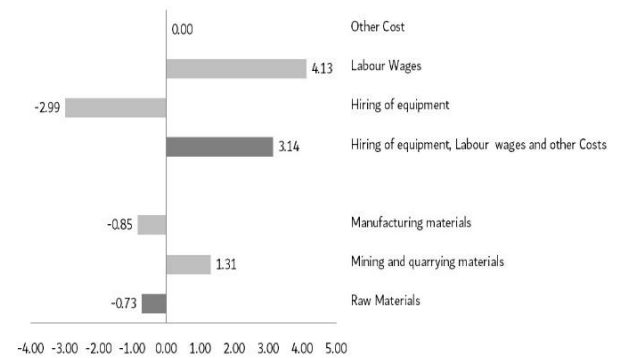
While the prices of wages, equipment, labor and other costs increased by 2.96%, due to the rise in cost of Labor Wages by 4.13%.



Residential buildings

The prices of raw materials and materials used in construction of Residential buildings decreased by 0.73% as a result of the decreasing in the group of Manufacturing materials by 0.85%.

While the prices of wages, equipment, labor and other costs increased by 3.14%, due to the rise in cost of Labor Wages by 4.13%.



Non-residential buildings

The prices of raw materials and materials used in construction of Non-residential buildings decreased by 0.78% as a result of the decreasing in the group of Manufacturing materials by 0.88%.

While the prices of wages, equipment, labor and other costs increased by 2.23%, due to the rise in cost of Labor Wages by 4.13%.

